

OCBC Group
Pillar 3 Disclosures
As at 30 September 2015

Accounting and Regulatory Consolidation

The consolidation basis used for regulatory capital computation is similar to that used for financial reporting except for the following:

- Subsidiaries that carry out insurance business are excluded from regulatory consolidation and are treated as investments in major stake companies. The regulatory adjustments applied to these investments are in accordance to MAS Notice 637 paragraphs 6.1.3(p), 6.2.3(e) and 6.3.3(e).
- As at 30 September 2015, the subsidiaries that carry out insurance business are as follows:
 - The Great Eastern Life Assurance Company Limited and its insurance entities
 - The Overseas Assurance Corporation Limited and its insurance entities
- As at 30 September 2015, the total equity of these insurance subsidiaries was S\$6b and total assets were S\$60b.

S\$m

	Balance sheet as per published financial statements	Under regulatory scope of consolidation	Reference
EQUITY			
Share capital	14,953		
of which: Paid-up ordinary shares		13,557	a
of which: Transitional: Ineligible AT1 capital instruments		1,396	b
Other equity instruments	499	499	c
Reserves:			
Capital reserves	531		
Fair value reserves	71		
Revenue reserves	17,885		
Total reserves	18,487		
of which: Retained earnings		17,447	d
of which: Accumulated other comprehensive income and other disclosed reserves		985	e
Non-controlling interests	2,515		
of which: Transitional: Ineligible AT1 capital instruments		1,499	f
of which: Minority interest that meets criteria for inclusion in CET1 Capital		201	g
of which: Minority interest that meets criteria for inclusion in AT1 Capital		27	h
Valuation adjustments	-	2	i
Total equity	36,454		
LIABILITIES			
Deposits of non-bank customers	251,884		
Deposits and balances of banks	16,101		
Due to associates	322		
Trading portfolio liabilities	632		
Derivative payables	7,441		
Other liabilities	5,413		
Current tax	1,033		
Deferred tax	1,255		
of which: Associated with intangible assets		70	j
Debt issued	24,510		
of which: AT1 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion		104	k
of which: T2 capital instruments		2,951	l
of which: Transitional: Ineligible T2 capital instruments		2,149	m
of which: T2 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion		382	n
Life assurance fund liabilities	54,770		
Total liabilities	363,361		
Total equity and liabilities	399,815		
ASSETS			
Cash and placements with central banks	23,371		
Singapore government treasury bills and securities	9,983		
Other government treasury bills and securities	11,587		
Placements with and loans to banks	40,296		
Loans and bills receivable	210,321		
of which: Eligible provision for inclusion in T2 Capital subject to cap in respect of exposures under SA and IRBA		695	o
Debt and equity securities	23,211		
of which: Indirect investments in own shares		6	p
of which: Investments in unconsolidated major stake companies		5,436	q
of which: Investments in unconsolidated non major stake financial institutions		1,042	r
Derivative and forward securities in non major stake financial institutions		(18)	s
Assets pledged	2,120		
Assets held for sale	10		
Derivative receivables	7,335		
Other assets	4,646		
Deferred tax	140		
of which: Deferred tax assets before netting		239	t
Associates and joint ventures	2,423		
of which: Investments in unconsolidated major stake companies		2,100	u
Property, plant and equipment	3,439		
Investment properties	1,124		
Goodwill and intangible assets	5,227		
of which: Goodwill		4,345	v
of which: Intangible assets		882	w
Life assurance fund investment assets	54,582		
Total assets	399,815		